

## How to Improve NetSuite Inventory Accuracy

Inventory Accuracy is simply, “Trusting that your inventory is on-hand when you need it, with the right quantity and in the right location.” You want to be as close to 100% accuracy as possible, and yet this seems to elude many NetSuite customers. Whether you are new to NetSuite or not, here are 4 steps you can take to improve your inventory accuracy.

### 4 Steps for Improving Inventory Accuracy

#### 1. Manual Processes: Reduce Touchpoints

The more you touch a product, the more likely it could be misplaced or entered into NetSuite incorrectly. To avoid this, eliminate unnecessary moves in your warehouse.

*For example, if you're using overstock bins, you're moving your product 3 times - from receiving, to the overstock bin, to the picking bin. Any time you move your product, you need to let NetSuite know what you've done. Paper processes create a gap of where the product actually is and what's recorded in NetSuite.*

#### 2. Update Product Descriptions

Another key step is to make sure the description on the product and the pick slip match. Think through things like color, size and the physical description. Often times, your workers can't see what is in the box and grab items simply by what they see on the shelf. Taking the time to ensure these match can make the difference in a happy customer.

#### 3. Implementing barcodes

You should put barcodes on both your products and the bins. Better than a description, your picker is now looking for the barcode number that matches his pick slip. They can identify the location (bin barcode) and product and ensure they match.

Most NetSuite customers work with retail products that already have UPC codes on them. In this case, you do not need a unique barcode. The UPC can be cross referenced in NetSuite, and the UPC code is now your identifier.

#### 4. Adding Inventory Management

Once you have barcodes in place, the last strategy is to put those to work for you with an Inventory Management solution. This leverages barcode scanners to prompt users through warehouse transactions - from receiving, to counting, to picking and shipping.

If you select a solution that is built for NetSuite, this information is updated in NetSuite in real-time. You'll know what products you have in your warehouse, where they are, who put them there and when (and even how long it took to do it).

### HOW DOES AN INVENTORY MANAGEMENT SOLUTION IMPROVE INVENTORY ACCURACY?



By scanning and updating NetSuite at each step, you are eliminating the gap of NetSuite being out of sync with the warehouse.



Your system will prompt you to scan the barcode and then verify that matches what is in the system. You can ensure you are shipping the right item out to another happy customer.



You scan everything that is received or moved in your warehouse. You can tell your customer you have it and have confidence that you do. If you are an Amazon supplier, this is critical.



# Mobile Barcoding & Inventory Management for NetSuite

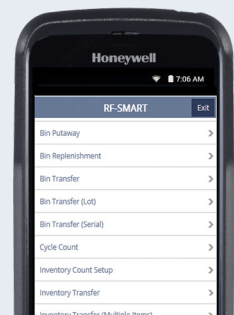
RF-SMART provides a mobile solution for NetSuite that fills the void between basic barcoding and a complex, expensive WMS solution for Warehouse Distribution, Manufacturing and Retail.

## What Makes RF-SMART The Best Choice?

- **Cloud-based Solution**
  - Additional functionality to fill gaps in NetSuite
  - Built directly into NetSuite, able to utilize advanced bins, bin management or no bins.
- **Improves inventory accuracy to 99%+**
  - Mobile screens prompt and guide users to perform tasks in accordance with industry best-practices
  - Minimizes manual data entry and the associated errors and time-lags
- **Increases employee productivity by 15%, 20% and more**
  - Guides workers to the correct location/bin the first time
  - Provides helpful inquiries that keep workers on-task
- **Maximizes order picking accuracy and efficiency**
  - Routes users in an efficient path for picking multiple-line or multiple-customer orders
  - Support for lot/serial tracking and bins
- **Provides value-added functionality**
  - Supports standard NetSuite W/D functionality, plus a growing array of Manufacturing functionality
  - Continually adding new key functionality on a regular basis

## KEY FUNCTIONALITY INCLUDES

- |                                |                               |
|--------------------------------|-------------------------------|
| Purchase Order Receiving       | FIFO                          |
| Sales Order Picking            | Work Order Completion         |
| Sales Order Picking (Multiple) | Work Order Issue Components   |
| Inventory Transfer             | Assembly Build                |
| Bin Putaway                    | Assembly Build Picking        |
| Bin Replenishment              | Packing Station               |
| Bin Count                      | Pre-allocation & Distribution |
| Directed Putaway (LP)          | Location Leveling             |
| Inbound License Plating        |                               |
| Item Look-Up                   |                               |
| Stock Count                    |                               |
| Stock Count Directed           |                               |
| Location Count                 |                               |
| Transfer Order Picking         |                               |
| Transfer Order Receiving       |                               |



## WHY DATA COLLECTION?

RF data collection – commonly referred to as barcoding, scanning or RF – is the fastest and most effective way to increase inventory accuracy to 99.99%, improve picking accuracy to 99.99%, and enhance productivity by up to 40% in logistics environments.